

Thank you for this opportunity.

1. Please provide guidance about submission and approval process of Direct Pay Applications, as well as timeline for payments of approved Direct Pay submittals.
2. Please provide guidance about ITC recapture rules. Will they be the same as the ITC recapture rules pre-IRA?
3. Please provide guidance about transfer of ITC benefits. Will the rules regarding recapture of transferred ITC credits be the same as the rules for recapture of transferred ITC credits pre-IRA?
4. Please provide guidance on depreciation benefits. Under the ITC, can a non-taxable entity transfer the depreciation benefit to a taxable entity?

We appreciate your service and your efforts in this important work.

Walt Vernon